Ralph Riggs Scholarship

The Ralph Riggs Scholarship is made available annually by the AGTrust to 10 high school graduates planning to attend an Assemblies of God endorsed institution of higher education. The scholarship funds are distributed in the following manner:

Two General Superintendent Scholarships of up to \$30,000 each are awarded to one male and one female high school graduate. Each of the eight semi-finalists receive a one-time \$5,000 scholarship.

Students must meet the following guidelines:

- 1. Demonstrate leadership potential through past and present involvement in an AG church, school and community
- 2. A minimum high school GPA of 3.7
- 3. For the General Superintendent's award to continue, the student must maintain a 3.7 GPA in college and continue attendance and active involvement in an AG church while enrolled in school
- 4. Demonstrate a dedicated walk with God and a commitment to use his or her gifts toward kingdom expansion.

The General Council of the Assemblies of God appreciates the diversity of the body of Christ and does not discriminate on the basis of ethnicity, color, national origin or age in the rewarding of scholarships.

AG Next Generation Grant

Monies from this grant are awarded to a select number of graduates of AG-endorsed schools who are making a commitment to credentialed, full-time AG ministry. These monies will be used to help with the payment of educational debt incurred.

The AG Next Generation Grant is a ministerial incentive program designed to help Assemblies of God young people move more quickly into full-time ministry.

Under the provisions of the AG Next Generation Fund, the AGTrust may assume payments of up to \$400 per month for three (3) years in outstanding educational loans in return for three (3) consecutive years of full-time ministerial service as an AG credentialed minister in an approved Assemblies of God ministry.

Participants who serve in a district-affiliated church or in church planting may receive up to \$100 of additional loan assumption per month each year for five (5) years.

Selected participants must sign an AG Next Generation Grant Agreement. The agreement stipulates that the AGTrust will authorize loan assumption payments if the participant provides five (5) consecutive years of ministerial service. AG Next Generation Grant payments begin upon proof of full-time ministerial service. The AGTrust will make monthly payments directly to the lending institution(s) after all ministerial service and loan information is verified.

NOTE: AG Next Generation Grant participants must continue to meet their scheduled payments on all student loans throughout their participation in the program.

Eligibility Criteria

1. Be a U.S. citizen or eligible non-citizen.

- 2. Have completed a bachelor's degree in an approved program of professional ministerial preparation from one of the endorsed AG colleges or universities no earlier than May 2007.
- 3. Have received an educational loan to meet the costs associated with obtaining a bachelor's degree through one or more of the following programs: Federal Family Educational Loan Program, Federal Direct Student Loan Program, Federal Perkins Loan, or privately funded institutional educational loan.
- 4. Be in good standing with any repayment or any state or federally funded educational grants and state or federally insured educational loans.
- 5. Be in good standing with all financial commitments to the district and to the General Council.
- 6. Be an active participant in district events and activities.

Making THE Difference (MTD) Scholarship

Making THE Difference scholarships are made possible to AG colleges and students through the fundraising efforts of AGTrust. Annually in June, each of the endorsed AG colleges is presented with an MTD scholarship dollar amount that will be distributed to them.

Each school can make its own determination as to how many of its students, either new or returning, should be awarded an MTD scholarship, based upon merit and need. Questions as to availability should be directed to the Financial Aid office of each school.